

## **RESEARCH CONSULTANCY POLICY**

St. Joseph's College for Women (A) has a comprehensive research policy, with focus on meaningful research activity, with social relevance. It also believes that the expertise of the Faculty of the College should be used not only in improving teaching - learning and research activities within the college, but also to benefit the society at large. In order to motivate the Faculty to share their knowledge and expertise for betterment of society, the College shall

1. Permit consultancy and project/work in Industry, Corporate sector and other organisations by the faculty.
2. Share the monetary benefits accruing out of such work / association / assignments with the concerned Faculty.

Consultancy services are offered to Industries, Governmental departments, non Governmental agencies, voluntary organizations and NGOs.

The Consultancy offered is intended to ensure mutual benefit to the College and to the concerned agencies. The revenue generated in this process is ploughed back into research initiatives and academic development within the College, to benefit the College, Faculty and the processes of Teaching-Learning-Evaluation-Research. Apart from the Institutional consultancies, individual staff members are also encouraged to offer their expertise and guidance to various organizations/NGOs/Training Centers.

### **Consultation Activity may comprise**

- any kind of professional advice given by one or more Faculty of the College to an external organisation/ firm/ individual for a pre decided cost and time.
- any research work undertaken by one or more Faculty of the College for any external individual or organisation to develop a product or process or services.
- conduct of any special courses/workshops/training programs/guest lectures, chairing/participation in organised activities of knowledge sharing
- delivery of expert advice/discourse for a fee to any outside organisation/individual.

## **Contingency and Incidental Expenses**

- Any contingency expenditure incurred in respect of Consultancy project shall be met from the funds received for the same consultancy project. The fund remaining, if any, after deducting such expenses shall be considered as net gain from the consultancy work.

## **Revenue Sharing Policy**

- The net gain as worked out (Money Received from the client minus all incidental charges incurred for the consultation work) shall be deemed as revenue received for the said Consultancy
- In the instance of the said revenue exceeding Rs.25,000 per Faculty involved in the Consultancy, it shall be shared between the Faculty involved in the said Consultancy and the College
- The revenue so received, shall be divided in the ratio of 60:40, i.e. 60% of the revenue will be paid to the Faculty who worked for the project and 40% shall be retained by the College. The College will plough back the share received by it in developing facilities to improve Consultancy infrastructure.

\* \* \*